## Case 20-41455-mxm7 Doc 468 Filed 10/18/22 Entered 10/18/22 11:22:33 Desc Main Document Page 1 of 2 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT Page No: 1

## ASSET CASES

20-41455-mxm7 Case No.: YUMA ENERGY, INC. Case Name:

09/30/2022 For the Period Ending:

**Trustee Name:** Date Filed (f) or Converted (c):

Laurie Dahl Rea 10/19/2020 (c) 12/01/2020

§341(a) Meeting Date: **Claims Bar Date:** 

05/06/2021

Cash & Cash Equivalents   S0.00   S0.00   S0.00   F/2   Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion. This debtor had no funds in bank accounts as of conversion to chapter 7.    Trustee spoke with Kimberley Thomen in accounting and confirmed that this debtor had no eash or bank accounts at conversion.    Deposis & Prepayments   S0.00   S0.00   S0.00   S0.00   F/2   Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion.    Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion.    Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion.    Per Tony Schurur at 341 meeting, this is a California franchise tax credit. In 2019 the company had a sub-called Pyramid. That sub-generated the credit. Money owed to Pyramid, not the debtor. Booked as an asset of Vinna Energy, Inc., but not really an asset of this estate per former CRO.    Investments: The Yima Companies Inc. & Davis   S774.491.00   S774.491.00   S0.00   F/2   Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion.    Per Tony Schurur this is equity of Yuma Co and Davis Petro. This value was booked as of December 2019.					Claims	Bar Date:	<u>05/06/2021</u>
State   Companies   Companie		1	2	3	4	5	6
Cash & Cash Equivalents   S0.00   S0.00   S0.00   E/A   Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion. This debtor had no funds in bank accounts as of conversion to chapter 3.    Trustee spoke with Kimberley Thomen in accounting and confirmed that this debtor had no cash or bank accounts at conversion.   Deposite   Prepayments   S0.00   S0.00   S0.00   S0.00   F/A   Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion.   Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion.   Asset Notes:   Asset determined by review of chapter 11 schedules, testimony at 341 meeting, and 1019 statement filed after conversion.   Proposition   Propositio	(Scheduled and		Unscheduled	(Value Determined by Trustee, Less Liens, Exemptions,	Abandoned	Received by	• • • • • • • • • • • • • • • • • • • •
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Refund of Credit on Account with Lockton   (u)   \$0.00   \$10,339.35   \$10,339.35   FA		Energy and Production (a former debtor). Yuma E&	&P's liabilities exceeds its	debts. It did not have the funds to ope	rate, insure, or stop/avoid envir	ronmental damage. The	1 2
7 7 7		of Credit on Account with Lockton (u)			ac, and investment has no value		FA
Asset Notes: Lawsuit filed on April 13, 2022 seeking damages of \$55 million. Case removed to district court. Defendants' motions to dismiss and trustee's responses pending.	6 Potential	D&O Cause of Action (u)	\$0.00	\$0.00		\$0.00	\$55,000,000.00
	Asset Notes:	Lawsuit filed on April 13, 2022 seeking damages of	f \$55 million. Case remov	red to district court. Defendants' motion	ns to dismiss and trustee's response	onses pending.	

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## ASSET CASES

20-41455-mxm7 Case No.: YUMA ENERGY, INC. Case Name:

09/30/2022

**Trustee Name:** 

Laurie Dahl Rea 10/19/2020 (c)

Date Filed (f) or Converted (c): §341(a) Meeting Date:

12/01/2020

**Claims Bar Date:** 

05/06/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

\$586,430.35

TOTALS (Excluding unknown value)

For the Period Ending:

**Gross Value of Remaining Assets** 

\$576,091.00

\$10,339.35

\$55,000,000.00

Major Activities affecting case closing:

08/22/2022	Trustee's counsel filed response to three motions to dismiss. Replies due by 9/13/22.
08/15/2022	D&O case update: reference withdrawn. Pending as 4:22-cv-00565-O.
04/13/2022	D&O Complaint filed. Amount of damages asserted \$43 to \$55 million.
04/12/2022	Expedited hearing on application to employ McCaffity. Granted.
04/04/2022	Filed application to employ McCaffity.
03/23/2022	Fishman Haygood sent declination letter re D&O suit.
02/23/2022	Special counsel evaluating claims.
12/22/2021	Special counsel evaluating D&O claim.
12/22/2021	Sheldon Levy employed.
10/27/2021	Filed application to employ Sheldon Levy. Sent request to IRS for latest tax returns.
09/15/2021	Special counsel evaluating D&O claim.
08/20/2021	Special counsel evaluating D&O claim.
07/30/2021	Special counsel evaluating D&O claim.
06/03/2021	Special counsel evaluating D&O claim.
05/13/2021	No chapter 5 claims to pursue. See analysis in file.
05/06/2021	Chapter 7 claims bar date.
03/14/2021	Chapter 11 Admin Claim Bar Date per order at Docket # 411.
01/25/2021	Special counsel evaluating D&O claim.
01/18/2021	Based on 341 testimony, ch. 11 schedules and 1019 statement, this debtor's only asset appears to be a potential D&O-type claim. Investigating and evaluating claim. Reviewed SOFA at
	139 and 241.
12/07/2020	Order entered empoying Cavazos Hendricks as trustee's counsel. See Docket No. 397.
12/04/2020	Order entered employing special counsel, Brent Barriere/Jason Burge, to pursue D&O type claims. See, Docket No. 395.
11/13/2020	Special counsel evaluating D&O claim.

**Initial Projected Date Of Final Report (TFR):** 

03/31/2021

**Current Projected Date Of Final Report (TFR):** 

09/30/2023

/s/ LAURIE DAHL REA

LAURIE DAHL REA